

NEWS RELEASE

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Reimagination Technologies presents its new module for Remittances in WhatsApp
Payments are made through WhatsApp Business Accounts connected to a mobile number.

LOS ANGELES, CA – Reimagination Technologies, Inc. (RTI) CEO Jaime González-Gasque, President Alberto González, and Mariana Aguilera, CEO of the Money Transmitter TDM Dinero Seguros, SA de CV based in Mexico, presented RTI's WhatsApp new remittances module last week at the National Credit Union Services Organizations' annual conference in Las Vegas.

The remittance module offers a groundbreaking way for U.S. credit union customers to remit money to relatives in Mexico and other countries securely and without wire transfer charges.

At the conference, the presenters demonstrated the facility of sending remittances via WhatsApp®, both for the sender in the US and for the beneficiary in Mexico, in compliance with the law and anti-money laundering regulations while also avoiding fraud.

"More than \$60 billion per year is sent back and forth in remittances between the US and Mexico alone," González said. "Most of these are small transactions – \$200 to \$300 once or twice a month. This makes the WhatsApp remittance module perfect for credit unions – many of whom have large migrant populations as customers."

Gonzalez noted that WhatsApp is a popular communications tool across the world already, with 2 billion users. Regulations for remittances are tight, and the platform closely monitors transactions.

Remittances on Social Cashier® & VoicePay are made through a WhatsApp Business Account that is connected to a credit union or remittent company mobile number, which is verified and marked as an official number. The sender and beneficiary also can verify it.

Once the first remittance has been sent, it is possible to pay subsequent remittances with a simple voice command or VoicePay®, which biometrically authenticates the sender, using RTI's partner, ValidSoft® voice biometric authentication technology.

SocialCashier® Transactional Engine

"Development of SocialCashier®, the Cloud-based transactional engine, has been a great challenge for our technicians," Gonzalez-Gasque said. "We've filed a non-provisional application to the U.S. Patent and Trademark Office because this engine is so powerful, it allows processing several simultaneous transactions – up to 90 transactions per second."

SocialCashier also performs multiple documentary processes and biometric authentications and records the transactions in the blockchain, leaving a perennial and inviolable record that establishes legal certainty to all parties.

This technology landed Reimagination Technologies as an innovation award finalist at the European Payment Service for Merchants Meeting in July 2022 in Berlin, Germany.

Your Voice Has the Power to Pay

SocialCashier® AWS Infrastructure

Reimagination Technologies recently transformed the technology architecture of its digital products to the flexible, scalable, and innovative cloud components of [Amazon Web Services](#) (AWS).

The Platform as a Service (PaaS) of the SocialCashier® solution on AWS has the highest standards of security and PCI compliance – allowing agile provisioning, growth through infrastructure auto-scaling, resilience to failures, high availability, security and efficient costs.

Payment acceptance services in partnership with NUVEI

Reimagination Tech has the alliance of NUVEI, a world-class payment processor, based in Montreal, with presence in the US and Mexico and which is also a public company listed on the NASDAQ.

In addition to processing credit and debit card payments, it has more than 450 alternative payment methods, including cash payment and cash payment dispersion, which makes it the ideal deal partner for sending remittances.

About Reimagination Technologies

Reimagination Technologies, Inc. (RTI) is a US corporation located in Los Angeles, California, focused on creating new payment solutions and digital services, helping Acquiring Banks, Remitters, and PSPs to unlock the potential of their business by reimagining the relationship between people and technology.

RTI is a Los Angeles-based company specializing in new payment acceptance solutions through social media platforms such as WhatsApp. It is the inventor and developer of a Cloud Service Solution: SocialCashier® & VoicePay, and it operates a wholly owned subsidiary and software development unit or software factory in Mexico City.

SocialCashier is a patented blockchain transactional engine. VoicePay is a free, user-friendly payment method using social media channels with secure biometric authentication and blockchain protection.

The new patented voice-authentication-payment technology will change how banks and merchants collect customer payments quickly and securely.

To find out more about Reimagination Technologies, go to <https://www.reimagination.tech/>, email sales@reimagination.tech

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